

SUMMARY

The total number of merger and acquisition transaction notified to the Competition Authority in **2013** was **213**. In **141** of these transactions, the target company or the joint venture established was a company founded in accordance with Turkish laws. Among the **213** transactions examined in this period, **19** were privatization transactions. In **2013**, the total transaction amounts notified for the mergers and acquisitions examined by the Competition Authority was approximately **259 billion 689 million TL**¹. Within the same time period, for the transactions where the target company or the joint venture established is a company founded in Accordance with Turkish laws, the total transaction amount was approximately **40 billion 952 million TL**². Of this amount, about **19 billion 550 million TL** constituted the privatization transactions notified to the Competition Authority and implemented within the same time period.

According to the ranking of foreign investors which have invested in Turkish companies in **2013**, **Netherlands** based investors were in the first place based on transactions. In acquisition transactions where Turkish companies were acquired, foreign investors made an investment of approximately **16 billion 466 million TL**.

For the **9** Turkey-based joint venture transactions with foreign investors as partners, the total transaction amount was about **1 billion 531 million TL**.

In terms of field of economic activity, the largest transaction value was realized in the advertisement field, with about **69 billion 745 million TL**. The largest transaction value for transactions where the target company or the joint venture established was based in Turkey, was **4 billion 642 million TL**, with the exception of privatizations, in the field of electricity production, transmission and distribution.

^{1,2}Transaction amount only includes the notified applications.