

Pronouncement of the Final Decision about the Investigation concerning Koninklijke Philips N.V. and Türk Philips A.Ş. According to Article 49 of the Act no 4054

As a result of the investigation whether Koninklijke Philips N.V. violated the Act no 4054 by not complying with its commitment to the relevant standard setting organization that it would license its essential patents related to subtitle technology on FRAND terms, considering all the evidence, information and documents collected, the report prepared, the Additional Opinion, written defense and the explanations made during the oral hearing, the Competition Board took the following final decision numbered 19-46/790-344 in the meeting dated 26.12.2019.

1. Accordingly, it was decided unanimously that Koninklijke Philips N.V. is dominant in the market for digital subtitles for digital video broadcasting during the period examined,
2. By majority of votes that Koninklijke Philips N.V. violated article 6 of the Act no 4054,
3. Unanimously that according to the third paragraph of Article 16 of the Act no 4054 and Article 5(1)(b), 5(2) and 5(3)(a) of the Regulation on Fines to Apply in cases of Agreements, Concerted Practices and Decisions Limiting Competition, and Abuse of Dominant Position, Koninklijke Philips N.V. shall be imposed administrative fines amounting to 0.75% of the annual gross income accrued at the end of the financial year 2018 and determined by the Board.
4. Unanimously that Türk Philips Ticaret A.Ş. did not violate the Act no 4054.

Judicial review for the decision before Ankara Administrative Courts shall be possible within 60 days as of the notification of the reasoned decision.