

**Pronouncement of the Final Decision about the Investigation concerning
Artı Marin Mobil Enerji Sistemleri A.Ş. and Mastervolt International Holding
BV According to Article 49 of the Act no. 4054**

The Competition Board decision dated 11.05.2016 and numbered 16-16/278-122 taken as a result of the investigation made in relation with the claim that Artı Marin Mobil Enerji Sistemleri A.Ş. and Mastervolt International Holding BV. prevented Eltesan Mobil Teknoloji Sistemleri San. ve Tic. A.Ş. from selling Mastervolt brand products to Turkey via parallel trade was annulled by the decision of Ankara 7th Administrative Court dated 28.11.2018 and numbered E: 2017/251, K: 2018/2104. As a result of the additional process conducted according to the Competition Board decision dated 10.01.2019 and numbered 19-03/25-M due to the said annulment decision, considering the relevant decision of Ankara 7th Administrative Court, all the evidence, information and documents collected, the report prepared, written defense and the explanations made during the oral hearing, the Competition Board took the decision numbered 20-06/62-34 in the meeting dated 23.01.2020. Accordingly, it was decided UNANIMOUSLY that

1. Mastervolt International Holding BV violated article 4 of the Act no 4054 by means of preventing parallel trade,
2. UNANIMOUSLY that according to third paragraph of Article 16 of the Act and Article 5(1)(b), 5(2) and 5(3)(a) of the Regulation on Fines to Apply in cases of Agreements, Concerted Practices and Decisions Limiting Competition, and Abuse of Dominant Position, on the basis of the annual gross income accrued at the end of the financial year 2018 and determined by the Board, Mastervolt International Holding BV shall be imposed 35.681,47 TL administrative fines,
3. UNANIMOUSLY that Artı Marin Mobil Enerji Sistemleri A.Ş. did not violate article 4 of the Act no. 4054; therefore it was not necessary to impose administrative fines on the said undertaking.

Judicial review for the decision before Ankara Administrative Courts shall be possible within 60 days as of the notification of the reasoned decision.