Announcement of the Final Decision regarding the Investigation about BP Petrolleri A.Ş., Petrol Ofisi A.Ş., Shell &Turcas Petrol A.Ş., OPET Petrolcülük A.Ş., and Güzel Enerji Akaryakıt A.Ş. (previous title: Total Oil Türkiye A.Ş.) According to Article 49 of the Act no 4054 on the Protection of Competition

As a result of the investigation whether BP Petrolleri A.Ş., OPET Petrolcülük A.Ş., Petrol Ofisi A.Ş., Shell & Turcas Petrol A.Ş. and Güzel Enerji Akaryakıt A.Ş. (previous title: Total Oil Türkiye A.Ş.) violated article 4 of the Act no 4054 by means of their practices concerning their dealers; considering all the evidence, information and documents collected, the Report prepared, the Additional Opinion, written defense and the explanations made during the oral hearing, the Competition Board took the following final decision numbered 20-14/192-98 in the meeting dated 12.03.2020. It was decided UNANIMOUSLY that

1)

- BP Petrolleri A.Ş
- Petrol Ofisi A.Ş.
- Shell & Turcas Petrol A.Ş.
- OPET Petrolcülük A.Ş.,

violated article 4 of the Act no 4054 by means of determining the resale price for their dealers,

- 2) UNANIMOUSLY that according to third paragraph of Article 16 of the Act and Article 5(1)(b) and 5(2) of the Regulation on Fines to Apply in cases of Agreements, Concerted Practices and Decisions Limiting Competition, and Abuse of Dominant Position, depending on their annual gross income accrued at the end of the financial year 2018 and determined by the Board, the following fines shall be imposed
 - 213.563.152,66 TL to BP Petrolleri A.Ş
 - 507.129.085,76 TL to Petrol Ofisi A.Ş.
 - 348.154.458,54 TL to Shell & Turcas Petrol A.Ş.
 - 433.932.124,60 TL to OPET Petrolcülük A.Ş.,
- 3) UNANIMOUSLY that Güzel Enerji Akaryakıt A.Ş. (previous title: Total Oil Türkiye A.Ş.) did not violate article 4 of the Act no 4054; thus, it was not necessary to impose administrative fines on the said undertaking according to article 16 of the same Act.

Judicial review for the decision before Ankara Administrative Courts shall be possible within 60 days as of the notification of the reasoned decision.