

Announcement of the Final Decision regarding the Investigation about Bellona Mobilya San. ve Tic. A.Ş., Erciyes Anadolu Holding A.Ş. and Yön Dayanıklı Tüketim Malları Paz. San. ve Tic. A.Ş According to Article 49 of the Act no 4054 on the Protection of Competition

As a result of the investigation whether article 4 of the Act no 4054 was violated by means of determining resale price of Bellona brand products; considering all the evidence, information and documents collected, the Report prepared, the Additional Opinion, written defense and the explanations made during the oral hearing, the Competition Board took the following final decision numbered 20-16/231-112 in the meeting dated 26.03.2020. It was decided UNANIMOUSLY that

- 1) - Bellona Mobilya San. ve Tic. A.Ş. (Previous title: Boytaş Mobilya San. ve Tic. A.Ş.) violated article 4 of the Act no 4054 by means of determining the resale price for its dealers,
- 2) UNANIMOUSLY that according to third paragraph of Article 16 of the Act and Article 5(1)(b), 5(2), 5(3)(a) and 7(1) of the Regulation on Fines to Apply in cases of Agreements, Concerted Practices and Decisions Limiting Competition, and Abuse of Dominant Position, depending on the annual gross income accrued at the end of the financial year 2019 and determined by the Board,

- 5.778.480,84 TL administrative fines shall be imposed to Bellona Mobilya San. ve Tic. A.Ş. (Previous title: Boytaş Mobilya San. ve Tic. A.Ş.)
- 3) UNANIMOUSLY that Erciyes Anadolu Holding A.Ş (Previous title: Boydak Holding A.Ş.) and Yön Dayanıklı Tüketim Malları Pazarlama San. ve Tic. A.Ş. did not violate article 4 of the Act no 4054; thus, it was not necessary to impose administrative fines on the said undertakings according to article 16 of the same Act.

Judicial review for the decision before Ankara Administrative Courts shall be possible within 60 days as of the notification of the reasoned decision.