

Communiqué

From the Competition Authority

**COMMUNIQUE ON THE INCREASE OF THE LOWER
THRESHOLD FOR ADMINISTRATIVE FINES SPECIFIED IN
PARAGRAPH 1, ARTICLE 16 OF THE ACT NO 4054 ON THE
PROTECTION OF COMPETITION, TO BE VALID UNTIL
31/12/2022**

(Communiqué No: 2022/1)

ARTICLE 1 – (1) The lower threshold for administrative fines regulated in paragraph 1, article 16 of the Act on the Protection of Competition, dated 7/12/1994 and numbered 4054 is determined as 47,409 TL, to be valid from 1/1/2022 to 31/12/2022, based on the re-valuation rate of 36.20% specified for the year 2021 in the Tax Procedure Law General Communiqué (Item No. 533), published in the Official gazette dated 27/11/2021 and numbered 31672.

ARTICLE 2 - (1) This Communiqué shall enter into force on 1/1/2022.

ARTICLE 3 - (1) The provisions of this Communiqué shall be executed by the President of the Competition Authority.