

Communiqué

From the Competition Authority

COMMUNIQUE ON THE INCREASE OF THE LOWER THRESHOLD FOR ADMINISTRATIVE FINES SPECIFIED IN PARAGRAPH 1, ARTICLE 16 OF THE ACT NO 4054 ON THE PROTECTION OF COMPETITION, TO BE VALID UNTIL 31/12/2023

(Communiqué No: 2023/1)

ARTICLE (1)- (1) The lower threshold for administrative fines regulated in paragraph 1, article 16 of the Act on the Protection of Competition, dated 7/12/1994 and numbered 4054 is determined as 105,688 TL, to be valid from 1/1/2023 to 31/12/2023, based on the re-valuation rate of 122.93% specified for the year 2022 in the Tax Procedure Law General Communiqué (Item No. 542), published in the Official Gazette dated 24/11/2022 and numbered 32023.

ARTICLE 2 - (1) This Communiqué shall enter into force on 1/1/2023.

ARTICLE 3 - (1) The provisions of this Communiqué shall be executed by the President of the Competition Authority.