Pronouncement of the Final Decision Regarding the Investigation About Namet Gıda Sanayi ve Ticaret AŞ According to Article 49 of the Act no 4054 on the Protection of Competition

Within the scope of the investigation conducted per the Competition Board Decision dated 18.05.2023 and numbered 23-23/437-M in order to determine whether article 4 of the Act no 4054 on the Protection of Competition was violated,

The final settlement text submitted by Namet Gida Sanayi ve Ticaret AŞ depending on the interim Board decision dated 07.09.2023 and numbered 23-41/787-MUA entered the registry of the Authority on 20.09.2023 with the number 42696 in time. In the said settlement text, the undertaking clearly accepted the existence and the scope of the violation as well as the rate and amount of the maximum administrative fine stated in the settlement interim decision; it has been decided UNANIMOUSLY that

- 1. Namet Gıda Sanayi ve Ticaret AŞ violated article 4 of the Act no 4054 on the Protection of Competition by means of determining the resale prices of its buyers,
- 2. Therefore, according to Article 16(3) of the Act no 4054 and Article 5(1)(b), 5(2), 5(3)(b) and article 7(1) of the "Regulation on Fines to Apply in cases of Agreements, Concerted Practices and Decisions Limiting Competition, and Abuse of Dominant Position", at a certain rate of the annual gross revenues in 2022, by discretion, the said undertaking shall be imposed 97.315.538,65- TL administrative fines,
- 3. 25% reduction shall be made in the administrative fines to be imposed to the undertaking as a result of the settlement procedure according to article 43(7) of the Act no 4054 and article 4(4) of the "Regulation on the Settlement Procedure Applicable In Investigations On Agreements, Concerted Practices And Decisions Restricting Competition And Abuses Of Dominant Position",
- 4. Within this framework, as a result of the settlement procedure, at a certain rate of the annual gross revenues in 2022, by discretion, the undertaking shall be imposed 72.986.653,99-TL administrative fines,
- 5. Consequently, the investigation conducted per the Competition Board decision dated 18.05.2023 and numbered 23-23/437-M shall be concluded with settlement

with the decision subject to appeal before Ankara Administrative Courts within 60 days as of the notification of the reasoned decision.