
COMMUNIQUÉ

From the Competition Authority

**COMMUNIQUÉ CONCERNING THE INCREASE OF THE MINIMUM ADMINISTRATIVE FINES
SPECIFIED IN PARAGRAPH 1 OF ARTICLE 16 OF THE ACT NO 4054 ON THE PROTECTION OF
COMPETITION**

(COMMUNIQUÉ NO. 2017/1)

ARTICLE 1 – (1) Minimum administrative fines regulated in paragraph 1 of article 16 of the Act on the Protection of Competition, dated 7.12.1994 and numbered 4054 was increased to 18.377 TL, to be valid from 1.1.2017 to 31.12.2017, based on the re-valuation rate of 3.83% (three point eight three) specified for the year 2016 in the Tax Procedure Law General Communiqué (Item No 474), published in the Official gazette dated 11.11.2016 and numbered 29885.

ARTICLE 2 – (1) This Communiqué shall enter into force on 1/1/2017.

ARTICLE 3 – (1) The President of the Competition Authority shall execute the provisions of this Communiqué.