

**COMMUNIQUE ON THE INCREASE OF THE LOWER THRESHOLD FOR ADMINISTRATIVE FINES
SPECIFIED IN PARAGRAPH 1, ARTICLE 16 OF THE ACT NO 4054 ON THE PROTECTION OF
COMPETITION (COMMUNIQUE NO: 2016/1)**

ARTICLE 1 - (1) Based on the re-evaluation rate of 5.58% (five point fifty eight) increase, for the year 2015, established in the Tax Procedure Law General Communiqué (No 410), which was published in the Official Gazette dated 10/11/2015 and numbered 29528, the lower threshold for administrative fines regulated in paragraph 1, Article 16 of the Act no 4054 on the Protection of Competition has been specified as TL 17,700, to be valid until 31/12/2016.

ARTICLE 2 - (1) This Communiqué shall enter into force on 1/1/2016.

ARTICLE 3 - (1) The provisions of this Communiqué shall be executed by the President of the Competition Authority.